

# Windsor Ridge Homeowners Association

## 2014 Profit & Loss

01/05/15

Accrual Basis

	Jan - Dec 14
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Annual Assessment	25,392.00
Fee Income	204.24
Transfer Fees	1,100.00
Violation Fines	100.00
<b>Total Income</b>	26,796.24
<b>Gross Profit</b>	26,796.24
<b>Expense</b>	
<b>Common Area Expenses</b>	
<b>Landscaping and Groundskeeping</b>	
<b>Commons Routine Maintenance</b>	
Mowing	3,706.55
Fertilizing & Weed Spray	804.40
Sprinkler System	1,507.37
Cleanup Spring & Fall	163.05
Shrub Pruning	163.05
Shrub Bed Weed Control	266.32
Field Mowing	858.74
Cattail Removal	380.45
<b>Total Commons Routine Maintenance</b>	7,849.93
<b>Special Projects</b>	
Signage	10.08
<b>Total Special Projects</b>	10.08
<b>Total Landscaping and Groundskeeping</b>	7,860.01
Morning Side Park Assessment	5,686.00
<b>Total Common Area Expenses</b>	13,546.01
<b>Utilities</b>	
Electricity	182.16
Water	928.87
<b>Total Utilities</b>	1,111.03
Collection Expenses	0.00
<b>Operational Expenses</b>	
Management Fees	6,624.00
<b>Insurance Expense</b>	
D & O Insurance	1,280.00
Liability Insurance	1,623.00
<b>Total Insurance Expense</b>	2,903.00
<b>Total Operational Expenses</b>	9,527.00
<b>General and Administrative</b>	
Postage and Delivery	148.85
Filing Fee	-212.00
<b>Total General and Administrative</b>	-63.15
Real Estate Taxes	70.80
<b>Total Expense</b>	24,191.69
<b>Net Ordinary Income</b>	2,604.55
<b>Other Income/Expense</b>	
Other Income	
Interest Income	38.16
<b>Total Other Income</b>	38.16

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Accrual Basis

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	<u>Jan - Dec 14</u>
Net Other Income	<u>38.16</u>
Net Income	<u><u>2,642.71</u></u>